

ORDINANCE NO. 15-2
BUDGET AND APPROPRIATION ORDINANCE
FISCAL YEAR 2015/2016
AN ORDINANCE ADOPTING THE COMBINED ANNUAL
BUDGET AND APPROPRIATION OF FUNDS FOR
WAUCONDA AREA PUBLIC LIBRARY DISTRICT,
LAKE COUNTY AND MCHENRY COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING ON THE 1st DAY OF JULY, 2015
AND ENDING ON THE 30th DAY OF JUNE, 2016

BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES (the "Board") of WAUCONDA AREA PUBLIC LIBRARY DISTRICT (the "Library"), LAKE COUNTY AND MCHENRY COUNTY, ILLINOIS:

SECTION 1. It is hereby found and determined:

(a) This Board has heretofore caused to be prepared a combined annual budget and appropriation in tentative form, which has been conveniently available for public inspection for at least 30 days prior to final action hereunder;

(b) A public hearing was held at the Wauconda Area Public Library, 801 N. Main St., Wauconda, Illinois on the 14th day of September, 2015, on said ordinance, notice of said hearing having been given by publication in the Wauconda Courier, being a newspaper published within this District, at least 30 days prior to such hearing, and

(c) All other legal requirements for the adoption of the annual budget and appropriation ordinance of this District for the fiscal year beginning July 1, 2015, and ending June 30, 2016 have heretofore been performed.

SECTION 2. The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning on the 1st day of July, 2015 and ending on the 30th day of June, 2016.

2. Medicare	45,000.00	
TOTAL SOCIAL SECURITY FUND APPROPRIATION		\$120,000.00
V. IMRF FUND		
TOTAL IMRF FUND APPROPRIATION		\$190,000.00
VI. DEBT RETIREMENT - 2005 REFUNDING BOND ((\$2,915,000 General Obligation Refunding Bonds, Series 2005)		
TOTAL REFUNDING BOND APPROPRIATION		\$244,400.00
VII. SPECIAL RESERVE FUND (Transfer from Library Fund to Special Reserve Fund)		
TOTAL SPECIAL RESERVE FUND APPROPRIATION		0.00
TOTAL APPROPRIATIONS - ALL FUNDS		\$3,562,700.00

SECTION 3. Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning July 1, 2015 and ending June 30, 2016, for the respective purposes set forth.

SECTION 4. The unexpended balances of the proceeds received annually from public library taxes not in excess of statutory limits may be accumulated in the Special Reserve Fund of this District.

SECTION 5. The balance in the Working Cash Fund is \$42,206.00.

SECTION 6. The following determinations have been made and are hereby made a part of the aforesaid budget:

(a) The cash on hand at the beginning of the fiscal year is **\$ 2,685,583;**

(b) An estimate of the cash expected to be received during the fiscal year from all sources is **\$ 3,319,080.**

(c) An estimate of the expenditures contemplated for the fiscal year is **\$ 3,445,208;**

(d) An estimate of the cash expected to be on hand at the end of the fiscal year is **\$2,559,455;** and,

(e) An estimate of the amount of taxes to be received during the fiscal year:

1. Real Estate Tax	\$ 3,219,500
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2. Personal Property Replacement Tax \$ 8,700

SECTION 7. All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance be and the same are hereby repealed. If any item or portion thereof of this budget and appropriation ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such item or the remaining portion of this ordinance.

This ordinance shall be in force and effect immediately upon its passage.

AYES Coolidge, Deubel, Miller, Muller, Pankey, Stevig

NAYS

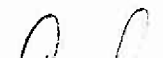
ABSTAIN

ABSENT AND NOT VOTING: Jefson



Terry Stevig, President
Board of Library Trustees

PASSED 9/14/2015
POSTED 9/14/2015
PUBLISHED 9/22/2015



Attest: Rebecca Coolidge, Secretary
Board of Library Trustees

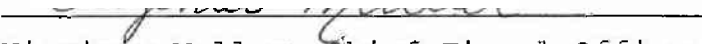
(Library Seal)

**ESTIMATE OF REVENUE FOR FISCAL YEAR 2015/2016
FOR WAUCONDA AREA PUBLIC LIBRARY DISTRICT**

The undersigned, being the Chief Fiscal Officer of WAUCONDA AREA PUBLIC LIBRARY DISTRICT, hereby certifies that the following is an estimate of revenues to be received by WAUCONDA AREA PUBLIC LIBRARY DISTRICT during the fiscal year 2015-2016.

1.	Real Estate Tax	\$ 3,219,500.00
2.	Personal Property Replacement Tax	8,700.00
3.	Fees	\$ 27,900.00
4.	Interest Income	\$ 500.00
5.	Donations	\$ 5,000.00
6.	Grants	\$ 34,000.00
7.	Revenue Sharing	0.00
8.	Operating Revenue	23,480.00
TOTAL		<hr/> \$3,319,080.00

Dated: September 14, 2015


Virginia Muller, Chief Fiscal Officer
Board of Trustees
Wauconda Area Public Library District

STATE OF ILLINOIS)
COUNTY OF LAKE) SS.
COUNTY OF McHENRY)

I, Rebecca Coolidge, certify that I am the duly qualified and acting Secretary of the Board of Library Trustees of WAUCONDA AREA PUBLIC LIBRARY DISTRICT, Lake and McHenry Counties, Illinois, and as such am keeper of the records and files of the Board of Library Trustees of said District.

I further certify that attached hereto is an accurate copy of a certain ordinance passed by the Board of Trustees on the 14th day of September, 2015, captioned:

"BUDGET AND APPROPRIATION ORDINANCE"

I affix my official signature and the seal of said WAUCONDA AREA PUBLIC LIBRARY DISTRICT this 14th day of September, 2015.

Rebecca Coolidge
Secretary, Board of Library Trustees
Wauconda Area Public Library District

(Library Seal)